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Reg. No. P1 8J W2 2L 00 4 00 6

IV Semester M.Com. Degree Examination, September/October - 2024

FINANCIAL ANALYSIS

Forensic Accounting and Auditing

(CBCS Scheme)

Paper - 44

Time : 3 Hours

Maximum Marks : 70



SECTION - A

Answer any Seven questions out of Ten. Each question carries Two marks. (7×2=14)

1. a) Give the meaning of forensic accounting.
- b) What is the role of a professional forensic accountant?
- c) List two types of fraud.
- d) What is a corporate fraud?
- e) What does the term "fraud cycle" mean? ✓
- f) What is ratio analysis? ✓
- g) Name two fraudsters in two Indian contexts who have adversely affected the Indian economy and banks. ✓
- h) What is a forensic audit? ✓
- i) Name one key benefit of forensic audit. ✓
- j) What are red flags in forensic audits? ✓

SECTION - B

Answer any Four questions out of Six. Each question carries Five marks. (4×5=20)

2. Discuss the responsibilities of accounting investigators and auditors.
3. Explain the fraud detection techniques used in forensic accounting.
4. Bring out the common traits and characteristics of Fraudsters.

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5. Describe the steps you would take to detect any revenue recognition fraud.
6. Discuss the importance and methods of organizational profiling in fraud risk assessment.
7. Elaborate on the different types of fraud with relevant examples.

SECTION - C

Answer any Two questions out of Four. Each question carries Twelve marks.

(2×12=24)

8. Discuss the various analytical procedures and techniques used to detect financial statement fraud.
9. Explain in detail the fraud cycle with suitable illustration.
10. Analyse the significance, stages, and benefits of forensic audits in detecting fraud.
11. Describe the tools and techniques used in forensic audits and investigations, including CAATs and generalized audit software.

SECTION - D

Answer this question.

(1×12=12)

12. *Case Study*

A multinational corporation is facing allegations of securities fraud. As a forensic accountant, outline the steps you would take to investigate these allegations. Include in your answer the techniques and tools you would use.
